

APPROVED MINUTES

State of Minnesota

County of Chisago

Town of Franconia

The Franconia Town Board met for a special meeting for the Board of Audit on February 15, 2011 the Franconia Town Hall with the following present: Supervisors Verner Greene Jr., Sue Thompson, Jim Birkholz; David Johnson, Treasurer; Susan Peterson, Deputy Clerk.

The meeting was called to order at 6:45 pm.

Treasurer David Johnson distributed the report.

- The Cash Control statement was distributed and discussed.
- The savings account balances in 2 area banks was discussed. The suggestion was made to distribute the funds to better utilize FDIC protection. Motion will be made at the regular meeting.
- Pledge securities were discussed.
- One outstanding balance: Wolf vacate account.
- Discussion regarding the Paving Fund balance vs. Road and Bridge Fund balance.
- No significant changes in the levy are anticipated.
- One check outstanding for the amount of \$60.00.
- Discussion about transitioning to a computerized Township Clerking. Follow up with CTAS will be made by Susan Peterson.
- The call for a motion was made by Verner Greene to accept the Joint Audit Report of the Treasurer and Clerk. The motion was made by Sue Thompson, Jim Birkholz seconded; no further discussion; motion carried 3-0.

Motion to adjourn at 7:40 pm by Sue Thompson; second by Jim Birkholz; motion carried 3-0.

Respectfully submitted;

Susan J Peterson

Franconia Deputy Town Clerk